

(Auction Sale Notice for Sale of Immovable Properties)
Kavali-1 Branch(5798)
(A GOVERNMENT OF INDIA UNDERTAKING)

Ref:0628/SARFAESI/SN/ 68/2024

Date: 20.05.2024

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of **Kavali-1 Branch (5798)** of Canara Bank will be sold on "As is where is", "As is what is", and "Whatever there is" on **28.06.2024**, for recovery of of **Rs 31,66,773.14/- (Rupees Thirty One Lakhs Sixty Six Thousand Seven Hundred Seventy Three and Paise Fourteen Only)** due to the Kavali-1 Branch (5798), Canara Bank from **M/S SS Hardware & Steels ,Prop:Sri Darsi venkata Siva Prasad.**

The reserve price for the property will be **Rs 42.17 Lakhs** with EMD amount of **Rs. 4.3 Lakhs**. The Earnest Money Deposit shall be deposited on or before **26.06.2024 at 4.30 pm.**

Details and full description of the immovable property with no encumbrances to the knowledge of the bank:

Property Details

All the part and parcel of Two storied Residential Building situated in 14 ankanams or 112 sq.yards of site of Dno 3-10-22, Sy no 981,Kotha Bazaar,Sri Kanyaka Parameswari Temple Street, 3rd ward ,Kavali,Kavali Municipality,SPSR Nellore District.

ITEM NO.1: Document No 896/1981:Extent of 07 Ankanams(or)56sq.yd

Bounded By:

North: Joint wall in between house of Thalluri Ananthamma and the Schedule item 2 House

South:House of Dasari Viswanadham

East: Road

West: Road

ITEM NO.2: Document No 86/1983:Extent of 07 Ankanams(or)56sq.yd

Bounded By:

North: House of Darisi venkata Subramanyam

South : Joint wall in between house of Tanguturi Venkata Subbaiah and this schedule item 1 House

East:Road

West:Road

Total combined property of Item No:1 & Item No :2 Extent of 14 Ankanams (or)112sq.yards and Building therein bearing Dno 3-10-22.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager, **Kavali-1 Branch(5798)**, Canara Bank, **Phone No: 9491730767**) during office hours on any working day.

Date:20.05.2024

Place: Nellore

Authorized Officer
Canara Bank






DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 20.05.2024

1. Name and Address of the Secured Creditor : Canara Bank, **Kavali-1 Branch(5798)**
2. Name and Address of the Borrower(s)/ Guarantor(s) :

| BORROWER | GUARANTOR |
|--|--|
| <p>1. M/S SS Hardware & Steels Prop: Late Sri.Darsi Venkata Siva Prasad, DNo 9-20-18 Opp Zamia Masjid , Railway Road, Kavali,SPSR Nellore-524201</p> <p>2.Ms.Darsi Madhulika(Legal Heirs of Late Shri Darsi Venkata Siva Prasad) Dno 3-10-22,.Kotha Bazar,Kavali, SPSR Nellore -524201</p> | <p>Mr.Darsi Venkata Subramanyam S/O Viswanatham Dno 3-10-22,Kotha bazaar, Kavali,SPSR Nellore Dist-524201</p> |

3. Total liabilities as on 01.05.2024 : Rs 31,66,773.14.+Interest + other expenses

4. (a) Mode of Auction : Online
(b) Details of Auction service provider : **M/s C1 India Pvt Ltd**
(c) Date & Time of Auction : **28.06.2024 & 10.30 AM**
(d) Place of Auction : **Kavali-1 Branch(5798)**
5. Reserve Price : **Rs.42.17 Lakhs**

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on **25.06.2024** between **11 AM to 4 PM.**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favor of Authorized Officer, Canara Bank,**Kavali-1 Branch (5798)** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **Vinjamur Branch(13509)** , A/c No **209272434** IFSC Code: **CNRB0005798** on or before **26.06.2024** at 4.30 pm.



- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s C1 India Ltd (service provider)**, <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : ddharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126 (mention the name of the service provider, office address, e-mail address and Contact Number here).
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **26.06.2024** 5 PM, to Canara Bank, **Kavali-1 Branch (5798)** by hand or by email
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal **M/s C1 India Ltd** (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s C1 India Ltd (service provider)**, <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : ddharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126. (mention the name of the service provider, office address, e-mail address and Contact Number here)
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs 25,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) The Successful Bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any due to Government, Government Undertaking and local bodies.

n) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

O) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Kavali-1 Branch (5798)** who as a facilitating centre, shall make necessary arrangements.

P) For further details contact **Branch Manager, Canara bank, Kavali-1 Branch** , Mobile no 9491730767 , e-mail id cb5798@canarabank.com OR the service provider M/s **C1 India Ltd (service provider)**, <https://www.bankeauctions.coM> and contact Person for Andhra Pradesh Region : Name : **P: Dharani Krishna**, Mobile : 9948182222, Email id : dharani.p@c1india.com,

Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back – up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: NELLORE
Date: 20.05.2024



Authorized Officer
Canara Bank